

Economy

Foreign Direct Investment

Why in the news?

Foreign direct investment in India rose by 45 per cent year-on-year to USD 29.79 billion in April-September, 2024.

- ❖ FDI inflows were at USD 20.5 billion in April-September 2023-24.
- ❖ The rise in FDI is due to healthy inflows in services, computer, telecom and pharma sectors, according to government data.
- ❖ As per the data:
 - During the April-September period this financial year, FDI equity inflows rose from major countries, including Mauritius (USD 5.34 billion against USD 2.95 billion), Singapore (USD 7.53 billion against USD 5.22 billion), the US (USD 2.57 billion against USD 2 billion), the Netherlands (USD 3.58 billion against USD 1.92 billion), the UAE (USD 3.47 billion against USD 1.1 billion), Cayman Islands (USD 235 million against USD 145 million) and Cyprus (USD 808 million against USD 35 million).

- Maharashtra received the highest inflow of USD 13.55 billion during April-September 2024-25. It was followed by Karnataka (USD 3.54 billion), Telangana (USD 1.54 billion) and Gujarat (about USD 4 billion).

Defence And Security

CINBAX

Why in the news?

The 1st edition of CINBAX commenced at Foreign Training Node, Pune.

- ❖ **Objective:** It is a planning exercise aimed to wargame conduct of joint Counter Terrorism (CT) operations under Chapter VII of the United Nations Charter.
- ❖ The exercise will be conducted from 1st to 8th December 2024.

About CINBAX:

- ❖ It is a joint table top exercise between the Indian Army and the Cambodian Army.
 - The inaugural edition will focus on enhancing trust, camaraderie and achieving desired level of interoperability between troops of both sides.

- ❖ It will also enhance the joint operational efficiency of both the Armies while undertaking peace keeping operations.



HARIMAU SHAKTI

Why in the news?

The 4th edition of India- Malaysia Joint Military Exercise HARIMAU SHAKTI commenced at Bentong camp, Pahang district, Malaysia.

- ❖ It will be conducted from 2nd to 15th December 2024.
- ❖ **Objective:** To enhance joint military capability of both sides to undertake counter insurgency operations in jungle terrain under Chapter VII of the United Nations Mandate.
- ❖ **Participants:**
 - Indian contingent comprising of 78 personnel is being represented by a Battalion of MAHAR Regiment. The Malaysian contingent is being represented by 123 personnel from The Royal Malaysian Regiment.



AGNI WARRIOR 2024

Why in the news?

The 13th edition of Joint Military Exercise AGNI WARRIOR (XAW-2024) was held at the Field Firing Ranges, Devlali (Maharashtra).

- ❖ It witnessed participation by the Singapore Armed Forces contingent comprising 182 personnel from the Singapore Artillery and the Indian Army contingent comprising 114 personnel from the Regiment of Artillery.

About the exercise:

- ❖ It is a bilateral exercise between the Indian Army and Singapore Armed Forces.
- ❖ **Objective:** To maximise mutual understanding of drills and procedures to achieve jointness as a multinational force under the United Nations Charter.



Persons In News

Kash Patel

Why in the news?

Indian-American "Kash Patel" has been nominated as the Federal Bureau of Investigation (FBI) director.

About Kash Patel:

- ❖ He was born in New York in 1980 to parents of Gujarati descent who emigrated from East Africa.
- ❖ He completed his undergraduate studies at the University of Richmond before returning to New York to earn his law degree and a certificate in International Law from the University College London Faculty of Laws in the United Kingdom.



Jay Shah

Why in the news?

Jay Shah has officially taken charge as the Chair of the International Cricket Council (ICC) on December 1, 2024.

- ❖ He succeeded Greg Barclay, who has held the position since November 2020.
- ❖ At the age of 36 years, he became the youngest, and the fifth Indian, to head the global sports body.

About Jay Shah:

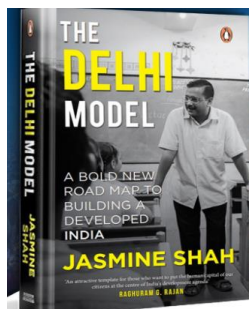
- ❖ His journey began in 2009 with the Gujarat Cricket Association, where he played a pivotal role in the development of the world's largest cricket stadium in Ahmedabad.
- ❖ In 2019, he became the youngest-ever Honorary Secretary of the Board of Control for Cricket in India (BCCI), a position he held until stepping down to assume the ICC role.
- ❖ He also served as President of the Asian Cricket Council and chaired the ICC's Finance and Commercial Affairs Committee, demonstrating his capability in steering major cricketing organizations.



Books And Authors

"The Delhi Model: A Bold New Road Map to Building a Developed India"

Why in the news?



The book "The Delhi Model: A Bold New Road Map to Building a Developed India" has been authored by AAP leader Jasmine Shah.

- ❖ The book delves into the governance model that has redefined public administration in Delhi and influenced policy discussions nationwide.

Freedom: Memoirs 1954-2021

Why in the news?

In "Freedom: Memoirs 1954-2021", former German Chancellor Angela Merkel has written about two lives:

- ❖ Her early years growing up under a Communist-controlled police state in East Germany, and her years as leader of a nation reunited following the fall of the Berlin Wall.



News in Short

- ❖ Dr Jaiteerth Raghavendra Joshi has been appointed as the new Chief of BrahMos Aerospace.
- ❖ Madhya Pradesh has been crowned the "Best Tourism State of the Year" at the Travel and Tourism Conclave and Awards held in New Delhi.
- ❖ Grandmaster Arjun Erigaisi became the second Indian after legendary Viswanathan Anand and 16th worldwide to reach the gold standard ELO rating of 2800, while also occupying fourth spot in the latest rankings.



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