

**International**

**Nepal to export 40 Megawatts of electricity to Bangladesh via India's power grid**



**About News:-**

In a major development for regional energy cooperation, Bangladesh, India, and Nepal recently signed a tripartite agreement to facilitate cross-border commerce in electricity. Through this agreement, Nepal can export excess electricity to Bangladesh via India from June 15 to November 15 each year, known as the rainy season. Nepal plans to use India's transmission infrastructure to export 40 MW of hydroelectric power during the project's first phase. The set rate per unit of electricity agreed upon is 6.4 cents, and Nepal is anticipated to make about USD 9.2 million from this trade per year.

**Important Information in the Agreement**

- ❖ **Export Period:** Every year, from June 15 to November 15, during the rainy season, Nepal will export excess power to Bangladesh.
- ❖ **Volume of Electricity:** 40 MW of hydroelectricity will be exported during the first phase.
- ❖ **Financial Implications:** It is projected that Nepal will get USD 9.2 million in revenue per year from the export of power.
- ❖ **Signatories:** Bangladesh Power Development Board Chairman Mohamad Rizwan Karim, NTPC Vidyut Vyapar Nigam CEO Deino Naran, and NEA Executive Director Kulman Ghising signed the agreement in Kathmandu. Bangladeshi counterpart Sayeda Rijwana Hasan and Nepali Energy Minister Dipak Khadka were also present.

**Greater Consequences**

- ❖ This agreement emphasizes the value of cooperation in meeting energy needs and fostering economic growth in South Asia. It also fortifies the energy ties among the three countries and opens the door for future regional cooperation in energy sustainability and infrastructure development.

**National**

**President Droupadi Murmu graces the Adi Gaurav Samman Samaroh at Mangarh Dham, Banswara**

**About News:-**

- ❖ On October 4, 2024, at Mangarh Dham in Banswara, Rajasthan, President Droupadi Murmu presided over the first Adi Gaurav Samman Samaroh organized by the Rajasthan government. On the occasion were state government ministers, chief minister Bhajan Lal Sharma, governor of Rajasthan Haribhau Bagade, and other dignitaries.
- ❖ On October 3 and 4, 2024, President Murmu traveled to Rajasthan. There, she attended the Global Summit on Spirituality for a Clean and Healthy Society in Mount Abu and presided over the Mohanlal Sukhadia University convocation ceremony.



**About Adi Gaurav Samman**

- ❖ The Adi Gaurav Samman was established by the Rajasthan government's Department of Tribal Regional Development.
- ❖ Three categories make up the Samman: Aadiratna Gaurav Samman, Aadi Gramotthan Gaurav Samman and Adi Seva Gaurav Samman.

### Aadiratna Gaurav Samman

A Scheduled Tribe of the state that excels in sports, education, literature, culture, science, technology, livelihood, etc. is awarded the Aadiratna Gaurav Samman. The victor receives a trophy, a citation, and a cash award of Rs 20,000. Two individuals, one male and one female, will be honored in each field.

### Adi Seva Gaurav Samman

- ❖ For their outstanding contributions to the welfare of the state's Scheduled Tribes, people, Panchayati Raj institutions, non-governmental organizations (NGOs), volunteer organizations, community-based groups, and organizations are awarded the Adi Seva Gaurav Samman.
- ❖ A trophy, citation, and a monetary prize of Rs 25,000 are all part of the award.
- ❖ Any category of individuals, organizations, or non-governmental organizations may get an award.

### Aadi Grammotthan Gaurav Samman

- ❖ A Gram Panchayat, Panchayat Samiti, or Zilla Parishad that has made a substantial contribution to enhancing the socioeconomic standing of the Scheduled Tribes is eligible to receive this award. In this category, financial awards of Rs 1 lakh, Rs 2 lakh, and Rs 5 lakh are presented to Gram Panchayats, Panchayat Samitis, and Zilla Parishads, together with a trophy and citation.
- ❖ The funds from this prize will be utilized to develop community resources that will benefit the states' Scheduled Tribe populations.

### Thirty-second Mohanlal Sukhadia University convocation

- ❖ On October 3, 2024, President Murmu presided over the Mohanlal Sukhadia University's 32nd convocation event in Udaipur.
- ❖ Mohanlal Sukhadia University, formerly known as Udaipur University, is a state university that was founded in 1962 by an act to meet the needs of southern Rajasthan for higher education. The Aravalli Hill Area, where the university is situated, is primarily inhabited by tribal people.

### International Conference on Spirituality for a Clean and Well Society

- ❖ On October 4, 2024, at Mount Abu, Rajasthan, President Murmu also attended the Global Summit on "Spirituality for Clean and Healthy Society," which was hosted by Prajapita Brahma Kumaris Ishwariya Vishwa Vidyalaya.

#### State

### ADB approves USD 162 mn loan to support Himachal tourism

#### About News:-

- ❖ On October 2, 2024, the Asian Development Bank (ADB) declared that it had approved a USD 162 million loan for Himachal Pradesh to aid in the state's tourism development.
- ❖ The loan has been given to support the Sustainable and Inclusive Tourism Development Project of the state government.

### The HP Government's Sustainable and Inclusive Tourism Development Project

- ❖ The Sustainable and Inclusive Tourism Development Project of the state government seeks to revitalize the tourism industry in the five districts—Kangra, Kullu, Mandi, Hamirpur, and Shimla—that were severely impacted by the pandemic.
- ❖ The loan will pay for the repair of Kullu's historic Naggar Castle as well as the promotion of historical and cultural landmarks in the districts of Mandi and Hamirpur. The plan also includes upgrades to infrastructure along major transport routes in Kullu, Hamirpur, and Kangra, with an emphasis on integrating eco-friendly technologies like electric vehicles and solar-powered lighting. Enhancing accessibility for women, children, the elderly, and those with disabilities is another goal of these efforts.



### Additional loans to India approved by the ADB.

- ❖ The ADB authorized a USD 2.6 billion loan to the Indian government in May 2024 for the fiscal year 2023. The loan would boost the development of industrial corridors, foster the electricity sector, finance urban development projects, grow the horticultural industry, improve connectivity, and strengthen India's resistance to climate change.
- ❖ The ADB approved a \$240.5 million loan to India in July 2024 to fund the country's expansion of its solar rooftop system. The State Bank of India (SBI) and the National Bank for Agriculture and Rural Development (NABARD) would serve as the intermediaries for the ADB loan. The ADB loan amount would be utilized by SBI and NABARD to finance rooftop solar system developers and individuals seeking to install solar rooftop systems.

#### About the Asian Development Bank

- ❖ The Bank was founded on December 19, 1966
- ❖ Headquarters:- Mandaluyong City, Philippines.
- ❖ President :- Masatsugu Asakawa

#### Maharashtra

#### PM Narendra Modi inaugurates Banjara Virasat Museum in Pohardevi in Maharashtra



#### About News:-

- ❖ On October 5, 2024, Prime Minister Narendra Modi opened the Banjara Museum in Washim, Maharashtra. On October 5, 2024, he traveled to Maharashtra and stopped there at Washim and Thane. The prime minister unveiled several agriculture and farming-related initiatives in Washim valued at Rs 23,300 crore. He launched and laid the cornerstone for several infrastructure projects while in Thane.
  - ❖ Prime Minister Modi announced the following initiatives and plans in Washington.
- #### Opening of the Banjara Virasat Museum
- ❖ PM Modi gave the Banjara Virasat Museum in Poharadevi, Washim, Maharashtra, its official opening. The Banjara community's rich traditions and legacies are showcased in the four-story museum. Through the images of prominent Banjara figures and the Banjara movement, it narrates the history and legacies of the Banjara community.
  - ❖ Additionally, Sant Sevalal Maharaj and Sant Ramrao Maharaj, two prominent Banjara leaders, received floral tributes from Prime Minister Modi.
  - ❖ He also performed on the Nangara, a vital Banjara musical instrument.
- #### The 18th installment of PM-KISAN Samman Nidhi released
- ❖ Approximately 9.5 crore farmers nationwide received the 18th installment of the PM-KISAN Samman Nidhi, which is valued at approximately Rs 20,000 crore, straight into their bank accounts by the Prime Minister.
  - ❖ Prime Minister Narendra Modi introduced the PM-KISAN Samman Nidhi scheme, a central government initiative, at Gorakhpur, Uttar Pradesh, on February 24, 2019.
  - ❖ Three installments of Rs 6000 are made to eligible farmers each year, directly into their bank accounts.
- #### The PM released the fifth payment of the NaMo Shetkari Mahasanman Nidhi Yojana.
- ❖ The Prime Minister also unveiled the NaMo Shetkari Mahasanman Nidhi Yojana's fifth installment in Washington.
  - ❖ On October 26, 2023, Prime Minister Modi introduced the Maharashtra government's NaMo Shetkari Mahasanman Nidhi Yojana in Shirdi, Maharashtra.
  - ❖ It's a state government program wherein qualified farmers receive Rs 6000 annually, split into three payments.
  - ❖ The money is transferred straight into the farmer's bank account by the state government.

### Unified Genomic Chip for Cattle and Buffaloes Introduced

- ❖ The Prime Minister also introduced Indigenous sex-sorted semen technology and the Unified Genomic Chip for livestock.
- ❖ Along with genotyping services, the indigenously produced Unified Genomic Chip, GAUCHIP for cattle, and MAHISHCHIP for buffaloes have been developed. when genomic selection is put into practice.
- ❖ Early on, it will be simpler to recognize young, superior bulls.
- ❖ Farmers will be able to purchase sex-sorted semen at a lower cost and receive an estimated 200 rupees per dosage thanks to this program.

### Five solar parks are dedicated

- ❖ Five solar farms were dedicated to the countries by the prime minister. With a combined capacity of 19 MW, these five solar parks were constructed in Maharashtra as part of the Mukhyamantri Saur Krushi Vahini Yojana—2.0 program of the state government.
- ❖ In Thane, the prime minister launched several infrastructure initiatives. The following are a few of them:
- ❖ Started service on Mumbai Metro Line-3's Rs 14,120 crore BKC to Aarey JVLR segment.
- ❖ Placed the cornerstone for the 29-kilometer Thane Integral Ring Metro Rail Project, which is expected to be built for approximately Rs 12,200 crore.
- ❖ Set the groundwork for the Rs 3310 crore Elevated Eastern Freeway Extension, which will connect Anand Nagar and Chheda Nagar.
- ❖ Set the groundwork for about Rs 2,550 crore Phase 1 of the Navi Mumbai Airport Influence Notified Area (NAINA) project.

### Economic

### India becomes fourth nation to cross 700 billion dollars in forex reserves

#### About News:-

- ❖ India now holds the fourth-largest foreign exchange (forex) reserve in the world, behind China, Switzerland, and Japan, with over \$700 billion. Due to valuation increases

and the Reserve Bank of India's ongoing purchase of US dollars from the market, the value of Indian foreign exchange has increased for the past seven weeks.

- ❖ China has the greatest amount of foreign exchange globally, with Japan, Switzerland, and India coming in second and third.
- ❖ As of September 27, 2024, the Reserve Bank of India reported that the nation's total foreign exchange reserves stood at \$704.89 billion.
- ❖ As of now in 2024, India's foreign exchange reserves have climbed by \$87.6 billion. The Indian foreign exchange reserve rose by over \$62 billion in the previous year.
- ❖ The ongoing foreign investment in the Indian bond and equity markets has been one of the main drivers of the country's rising foreign exchange reserves. Thus far, it has amassed approximately \$30 billion. Since Indian government bonds were added to the JP Morgan Emerging Market Bond Index, there has been a rise in foreign investment in the Indian debt market.

### India's Foreign Exchange Statutory Status

- ❖ The Reserve Bank of India Act 1934 specifies how foreign exchange in India is to be composed.
- ❖ The Reserve Bank of India (RBI) is designated by the Act as the exclusive manager and custodian of foreign exchange reserves.

### India's Foreign Exchange Reserves: Their composition

- ❖ The Reserve Tranche Position (RTP) with the IMF, gold, Special Drawing Rights (SDRs), and foreign currency assets are all included in India's foreign exchange reserves, as per the RBI Act of 1934.
- ❖ The assets denominated in foreign currencies comprise
- ❖ Purchasing international government securities,
- ❖ The deposits made by RBI with the central banks of the other nations, the Bank for International Settlement (BIS), and
- ❖ Accounts held in foreign commercial banks.

### RBI's Gold Reserves

- ❖ The RBI maintains a portion of its gold reserve inside India and a portion outside the country with the Bank of England and the Bank for International Settlement (BIS).

### SDR (Special Drawing Rights)

- ❖ The International Monetary Fund (IMF) uses Special Drawing Rights (SDR), an accounting unit that was established in 1969. Another name for them is paper gold.
- ❖ The IMF assigns SDRs to its member countries.
- ❖ Although SDRs are not actual money, member nations can trade their holdings of SDRs for freely convertible cash.
- ❖ A basket of currencies, which includes the US dollar, the euro, the Chinese yuan, the Japanese yen, and the pound sterling from the United Kingdom, determines the value of the SDR.
- ❖ The IMF, the central banks of its member nations, and multilateral development banks are the only organizations authorized to own SDRs; private persons or corporations are not permitted to do so.

### Appointment

#### RBI appoints Aviral Jain as the new Executive Director

##### About News:-

As of October 1, 2024, Aviral Jain is the Executive Director (ED) of the Reserve Bank of India (RBI). Jain was the Maharashtra Regional Director before he was promoted to ED. In his capacity as Executive Director, he will oversee numerous departments to ensure the RBI runs smoothly.

##### Professional Background of Jain

- ❖ Shri Jain holds an economics postgraduate degree.
- ❖ In addition, he is a Certified Associate of IIBF and possesses certificates in capital markets, AML/KYC (anti-money laundering/know your customer), and capital markets.
- ❖ Aviral Jain has more than thirty years of expertise in several important fields.
- ❖ Including Human Resource Management, Currency Management, Foreign Exchange Regulation, and Supervision.

### Executive Director Jain will be in charge of,

- ❖ Legal Department: oversees compliance and legal matters for the RBI.
- ❖ Premises Department: is in charge of overseeing and maintaining RBI's physical facilities.
- ❖ Right to Information Act (RTI): Ensuring accountability and openness by acting as the First Appellate Authority for RTI applications.

### Significance of the Appointment

- ❖ Jain is well-positioned to contribute to the strategic initiatives and governance of the bank due to his considerable experience at the RBI.
- ❖ He will play a critical role in guaranteeing the central bank's efficient legal and operational management.

### Sport

#### Mumbai win the Irani Cup for the first time in 27 years after the Tanush Kotian Rescue act

##### About News:-

Mumbai defeated the rest of India in the first innings to win the Irani Cup for the 2024–25 season. Mumbai had won the trophy in the 1997–98 season, but it had not been returned for 27 years. Mumbai, the reigning Ranji Champion, won this Irani Cup for the 16th time. The Bharat Ratna Atal Bihari Vajpayee Eakana Stadium in Lucknow will host the first-class domestic cricket competition known as the Irani Cup from October 1–5, 2024.



##### About the Irani Cup for the 2024–25 Season

- ❖ The first domestic competition to take place at the beginning of the Indian cricket season is often the Irani Cup. In a five-day match, the team that won the Ranji Trophy the year before takes on a team from the Rest of India.
- ❖ This year, Ruturaj Gaikwad's Rest of India took on Mumbai, the 2023–24 Ranji Champion, under the captaincy of Ajinkye Rahane.

- ❖ After winning the toss, Raturaj Gaikwad instructed Mumbai to bat first.
- ❖ Mumbai amassed 527 runs as they batted first, with Sarfraz Khan leading the way with an undefeated 222 runs. With five wickets for 110 runs, Mukesh Kumar of the Rest of India squad was the most productive bowler.
- ❖ Abhimanyu Easwaran top scored with 191 runs as the Rest of India was dismissed for 416 runs in reply. Tanush Kotian and Shams Mulani each claimed three wickets.
- ❖ After Mumbai declared at 329 for 8, both captains decided to end the game in the second innings.
- ❖ In the second innings, Tanush Kotian scored 114 runs without giving up for Mumbai.
- ❖ Sarfraz Khan's perfect knock of 222 earned him the title of Player of the Match.

#### About the Irani Cup

- ❖ The ZR Irani Cup, also called the Irani Cup, was established by the Board of Control for Cricket in India (BCCI) in honor of Zal R Irani, the organization's longtime president and treasurer.
- ❖ The Ranji Trophy Champion and the Rest of India sides are playing a first-class match.
- ❖ Mumbai (then known as Bombay) won the inaugural Irani Cup in the 1959-60 season thanks to their early inning advantage.
- ❖ With 26 victories in 61 Irani Cup finals, the Rest of India is the most successful team in the competition's history.
- ❖ Mumbai has won 16 times (15 wins and 1 shared).

#### Miscellaneous

**13,822 Jan Aushadhi Kendras have been established across the country**

#### About News:-

As of September 30, 2024, 13,822 Jan Aushadhi Kendras had been constructed nationwide under the Pradhan Mantri Bhartiya Janaushadhi Pariyojana. Remarkably, these Kendras recorded sales of ₹200 Crores in September 2024, the biggest



monthly sales in the Pradhan Mantri Bhartiya Janaushadhi Pariyojana's history.

#### Key Points:

- ❖ By contrast, sales in September 2023 were ₹141 Crores, indicating a noteworthy 42% year-over-year rise. This astounding rise is indicative of the program's success in giving the general public access to reasonably priced healthcare treatments. As of September 2024, the sales target of Rs. 913.30 Cr. has already been met, resulting in an overall annual growth of 31.20%. Every day, almost 10 lakh individuals buy medications from Jan Aushadhi Kendras.
- ❖ The Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) has sold medicines worth Rs. 6100 crores through Kendras over the past ten years, saving the citizenry an estimated Rs. 30,000 crores when compared to branded medications.
- ❖ A medication is priced under the PMBJP with a maximum of 50% of the top three branded medications' average prices. Compared to branded pharmaceuticals accessible in the market, Jan Aushadhi medicines, surgical devices, and nutraceutical items are cheaper by at least 50% and, in many situations, by 80% to 90%. The PMBI has been making great strides in attaining its goal of establishing 25,000 Jan Aushadhi Kendras throughout India.

#### Obituary

**Malayalam Actor, Mohan Raj Aka, 'Keerikkadan Jose' Passed Away At The Age Of 70**

#### About News:-

On October 3, 2024, Mohanraj, a veteran Malayalam actor well known for playing the iconic villain



"Keerikkadan Jose" in the iconic movie Kireedam, passed away in his Kanjirankulam home. Renowned for his exceptional contributions to the Malayalam cinema industry, actor-director P Dinesh Panicker announced Mohanraj's passing on Facebook, sharing memories of their work on

several movies. With his depiction of "Keerikkadan Jose," Mohanraj cemented his reputation as a sought-after antagonist, one that the film industry and audience will always cherish.

### Early Years and Professional Achievers

Mohanraj was an enforcement officer before making his feature debut in Moonnam Mura in 1988. However, it was his performance in Kireedam that launched him to stardom. Mohanraj was a perfect fit for the role even before the movie came out, according to director Sibi Malayil, who remembered the casting process in great detail.

### A Durable Heritage

In a career spanning more than thirty years, Mohanraj appeared in more than three hundred films in a variety of languages. Notable roles he had included those in Chenkol, Narasimham, and Spadikam. His ability to captivate audiences with compelling depictions made him a well-liked figure in the business.

### Honors from the Motion Picture Industry

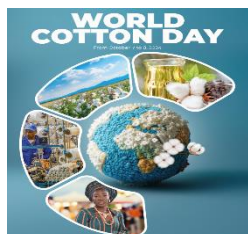
Colleagues, such as Mohanlal and Mammooty, paid poignant homage to him upon learning of his demise, recognizing that being recognized by a character's name is a distinctive hallmark of a skilled actor. Given the significant influence Mohanraj had on Malayalam cinema, both the State Cultural Affairs Minister and the Chief Minister of Kerala offered their sympathies.

## Important Day

### World Cotton Day - 07 October

#### About Day:-

Every year on October 7, we celebrate World Cotton Day 2024. The purpose of this yearly celebration is to increase public awareness of cotton's significance as a crop and a source of textile fiber. It emphasizes cotton's use in a variety of sectors, including trade, agriculture, and household textiles in addition to fashion. The day also highlights the innovations and sustainable practices being used in the cotton industry to



provide a supply chain that is more socially and environmentally conscious.

**The theme of World Cotton Day 2024 is "Cotton for Good."**

### History

To increase public awareness of the significance of cotton as a crucial agricultural product and textile fiber, World Cotton Day was instituted in 2019. The Agreement on Textiles and apparel, which created a foundation for international trade in textiles and apparel items, was signed on October 7th, which is why that particular date was selected. Despite having a brief history, the day has acquired popularity swiftly and is now observed globally.

