

24th August 2024

Mukhyamantri Yuva Udyami Vikas Yojana

The Uttar Pradesh government announced the Mukhyamantri Yuva Udyami Vikas Yojana (MYUVY).

Purpose

- ❖ The scheme will serve as the foundation for fostering young entrepreneurs in the state with the target to provide financial assistance to 10 lakh micro, small and medium enterprise (MSME) units over the next 10 years.
- ❖ This initiative aims to economically empower the youth inclined towards entrepreneurship and self-employment over traditional jobs and facilitate the establishment of one lakh new micro-enterprises annually within the state.

Key Features

- ❖ The Mukhyamantri Yuva Udyami Vikas Yojana is being implemented to generate and nurture new opportunities for micro enterprises and self-employment.
- ❖ **Interest free loans:** Under the scheme, interest-free loans up to Rs 5 lakh will be provided in the first installment, and interest-free loans up to Rs 10 lakh will be given to young entrepreneurs in the second installment.
- ❖ **Financial Grant:** Under the scheme, financial grants will be provided to one lakh youth every year by getting loans from banks for setting up micro enterprises.
- ❖ **Target:** The ambitious target is to connect 10 lakh youth with micro industries and self-employment over the next decade, ultimately generating employment opportunities for more than 50 lakh young people.
- ❖ The scheme will be implemented in **mission mode**, with the district programme management unit overseeing it at the district level, the state programme management unit at the state level, and the state level executive committee and state level governing committee ensuring its implementation at higher levels.
- ❖ **Eligibility:** Residents of Uttar Pradesh aged between 21 and 40 years are eligible to benefit from the Mukhyamantri Yuva Udyami Vikas Yojana. The minimum educational requirement for the scheme is completion of the **eighth grade or an equivalent qualification**. Preference will be given to applicants holding skill-related certificates, diplomas or degrees.

- ❖ **Inclusiveness:** The scheme includes provisions for grants to support the establishment of enterprises by women, Divyangjan and individuals from Other Backward Classes, Scheduled Castes and Scheduled Tribes categories, in addition to the general category.

Ayodhya Fortification

In response to the growing influx of Lord Rama devotees into Ayodhya, the UP government is fortifying the city with advanced high-tech security measures.

Key Points

- ❖ The comprehensive security plan includes placing Ayodhya under extensive CCTV surveillance, ensuring both the safety of pilgrims and the maintenance of cleanliness.
- ❖ This system also allows authorities to monitor suspects from the Command-and-Control Centre while also keeping an eye on the basic amenities provided by the municipal corporation at intersections and streets.
- ❖ Under the 'Safe City' project, the responsibility for implementing the city's security and monitoring systems has been assigned to Allied Digital Services Limited, with the project valued at Rs 8.49 crore.

UP GSVA Target

The UP Government has achieved 101% of its GSVA target.

Key Points

- ❖ **Achievement:** In its mission to transform Uttar Pradesh into a one trillion-dollar economy, the UP government has surpassed expectations by achieving 101% of its GSVA target across various sectors.
- ❖ This accomplishment was highlighted in a report based on data from the Union Ministry of Statistics and Programme Implementation which shows the government's determination to make Uttar Pradesh an industrial powerhouse.

Sector wise achievements

- ❖ In the financial year 2023-24, significant progress was recorded in the Gross State Value Added (GSVA) across multiple sectors.
- ❖ The transport, storage, and communication sectors have recorded the highest GSVA of 129%.
- ❖ The state has also recorded significant growth in agriculture, mining, construction, transport, and real estate sectors.
 - The agriculture and allied sectors achieved Rs 5.98 lakh crore, surpassing the target of Rs 5.85 lakh crore, reaching 102%.
 - The mining and excavation sector excelled with Rs 0.30 lakh crore, exceeding its target of Rs 0.26 lakh crore and reaching 115%.
 - The construction sector recorded Rs 2.79 lakh crore, surpassing the target of Rs 2.48 lakh crore, reaching 112%.
 - The transport, storage, and communication sector experienced the highest growth, achieving Rs 1.98 lakh crore, or 129% of its target of Rs 1.53 lakh crore.
 - The real estate and housing sector achieved 102% of its target for the financial year 2023-24. The target was Rs 3.23 lakh crore, and the sector achieved Rs 3.29 lakh crore.
- ❖ Additionally, the government's efforts led to promising results across other sectors, including manufacturing, energy, trade, repairs, hotels and restaurants, financial services, public administration, education, and health.
- ❖ The secondary sector, in particular, has seen significant gains, achieving 104% of its target, while the primary sector has grown by 103%. The tertiary sector has also shown substantial progress, reaching approximately Rs 11 lakh crore.

GSVA is a key economic productivity metric that evaluates a state's contribution to the economy and its productive sectors.

It assesses private consumption across various sectors, gross investment, government investment and expenditure, total exports and imports, and total product taxes and subsidies.

PM visit to Poland and Ukraine

Prime Minister Narendra Modi's Historic Visit to Poland and Ukraine.

Key points


- ❖ Prime Minister Narendra Modi has arrived in Poland, marking the first visit by an Indian Prime Minister to the country in 45 years.
- ❖ India and Poland are celebrating the 70th anniversary of the establishment of their diplomatic relations.
- ❖ The last Indian Prime Minister to visit Poland was Morarji Desai in 1979.
- ❖ His trip includes stops in both Poland and Ukraine, with Warsaw being the first destination and Kyiv, Ukraine's capital, as the second leg of his two-nation visit.
- ❖ India and Poland have agreed on a social security agreement, strengthening partnership in areas like new technology and clean energy.

Short News


- ❖ The Khadi fashion and the rich tapestry of Indian culture will be the spotlights of the second edition of 'UP International Trade Show', which is set to take place in Greater Noida from September 25 to 29. Visitors will experience the diverse traditions of regions like Braj, Purvanchal, Awadh, Paschimanchal, Rohilkhand, and Bundelkhand. Vietnam is participating as a partner country.
- ❖ With 5,765 charging stations, Karnataka has the highest number of public electric vehicle (EV) charging stations in the country, according to the Bureau of Energy Efficiency (BEE). Around 85% of these stations (4,462) are in Bengaluru Urban district.

- The data from BEE shows that Karnataka stands ahead of Maharashtra (3,728 stations), Uttar Pradesh (1,989 stations), and Delhi (1,941 stations) in the list.

Person In News- Appointment

Senior IAS officer Govind Mohan	He will assume the role of Union Home Secretary, succeeding Ajay Kumar Bhalla. A 1989 batch IAS officer from the Sikkim cadre, Mohan previously served as Union Culture Secretary, overseeing major initiatives like 'Azadi Ka Amrit Mahotsav' and 'Har Ghar Tiranga'.	
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Important Days/Dates

August 23	National Space Day 	<p>On Aug 23, 2024 India celebrated its first National Space Day, marking the successful landing of the Vikram Lander from the Chandrayaan-3 mission.</p> <p>The theme for National Space Day 2024 is "Touching Lives while Touching the Moon: India's Space Saga," highlighting the broader impact of space exploration on society and emphasising how advancements in space technology can enhance the quality of life on Earth.</p>
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Important News- Other States

Maharashtra	Maharashtra has launched the Solar Village Scheme. This program aims to power 100 villages with 100% solar energy. Manyachiwadi in Satara district is the first village to benefit from this scheme, making it the first fully solar-powered village in the state.
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Important News- Worldwide

Sri Lanka	<p>It has issued the world's longest postage stamp, measuring 205 mm. The stamp symbolizes the historic Sri Dalada Perahera in Kandy and is valued at Rs. 500. The Kandy Esala Perahera, also called the Festival of the Tooth, is an annual event held in July and August (Month of Esla) in Kandy, Sri Lanka.</p> <div style="text-align: center;">  </div>
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