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India Post Payments Bank

India Post Payments Bank celebrates 7th Foundation Day.

Key Points

- On 1st September 2024, India Post Payments Bank celebrates 7th Foundation Day.
- ❖ It is a key player in driving financial inclusion across the country.
- ❖ Launched on: It was nation-wide rolled-out in 2018 by Prime Minister Shri Narendra Modi.
- * Roles played: The IPPB has been at the forefront of transforming India's financial landscape by providing accessible, affordable and trusted digital banking services to underserved and unbanked families at their doorstep.
- ❖ **Bridging gaps:** The IPPB has made significant strides in bridging the financial inclusion gap, leveraging India Post's extensive network of over 161,000 post offices and 1,90,000 postal employees during the last seven years.
- ❖ The IPPB's innovative approach has ensured that millions of people across the country, especially in rural and remote areas, have access to essential banking services, thereby contributing to the socio-economic development of the nation by empowering every household with Doorstep Digital Banking Services.

Person In News- Appointment

Air Marshal Tejinder Singh The Indian Air Force has appointed **Air Marshal Tejinder Singh** as the new Deputy Chief of Air Staff, he will take over from 1 September 2024.

He is an experienced fighter pilot with over 4500 hours of experience flying various aircraft.



Sports

Paris Paralympics 2024

- ❖ On September 2, 2024, India's Nishad Kumar secured a silver medal in the men's T47 high jump final at the Paris Paralympics. Kumar recorded his season-best jump of 2.04 meters to finish in second place.
- ❖ Preeti Pal made history at the 2024 Paris Paralympics by securing her second medal, a bronze, in the Women's 200m T35 event. With a time of 30.01 seconds, Preeti finished third behind China's Xia Zhou and Guo Qianqian, who claimed the gold and silver medals with times of 28.15 seconds and 29.09 seconds, respectively.
- ❖ Indian para-athlete Yogesh Kathuniya bagged the eighth medal for team India in the ongoing Paris Paralympics 2024 as he won the silver medal in the Men's Discus Throw F56 final. Kathuniya's best throw in the final of the event was 42.22 metres at the Stade de France.
- ❖ Himanshi Tokas has won the silver medal in the women's 63kg weight category at the Asian Cadet and Junior Judo Championships in Mungyeong, South Korea.



Women's Asian Champions Trophy 2024

- * Hockey India is set to host one of the biggest events in Asian hockey, the Women's Asian Champions Trophy 2024, at the newly-developed Rajgir Hockey Stadium in Bihar.
- ❖ The prestigious continental tournament, scheduled to take place from November 11 to 20, will feature top teams including Defending Champions India, reigning Olympic Silver-medalists China, Japan, Korea, Malaysia, and Thailand.

Important News- Other States

Gujarat

- ❖ The Union Cabinet chaired by Prime Minister has approved the proposal of Kaynes Semicon Pvt Ltd to setup a semiconductor unit in Sanand, Gujarat.
- The proposed unit will be set up with an investment of Rs 3,300 crore. The capacity of this unit will be 60 Lakh chips per day. The chips produced in this unit will cater to a wide variety of applications which include segments such as industrial, automotive, electric vehicles, consumer electronics, telecom, mobile phones, etc.

Schemes/Initiatives

SHe-Box * In a significant move aimed at bolstering workplace safety for women, the Ministry of portal Women and Child Development, under the leadership of Union Minister Smt. Annpurna Devi, has launched the new SHe-Box portal on 29 August 2024. * The centralized platform is designed to streamline the registration and monitoring of complaints related to sexual harassment in the workplace. * The SHe-Box portal is a crucial component in the government's ongoing efforts to deter sexual harassment of women in workplaces across India. **Project** * The Indian Army launched the first phase of Project NAMAN. **NAMAN** * A project designed to provide dedicated support and services to Defence Pensioners, Veterans and their families. * Project NAMAN is centred around the implementation of the SPARSH (System for Pension Administration Raksha), digital pension system, which streamlines pension related processes for Defence Pensioners, addressing the critical need for accessible facilitation points for Veterans and Next of Kin (NOK) across the country.





PW Web/App: https://smart.link/7wwosivoicgd4