

Bihar Special

Centre for Rural Enterprise Acceleration through Technology (CREATE)

Why in the news?

Recently Union Minister for MSME, Shri Jitan Ram Manjhi inaugurated the Centre for Rural Enterprise Acceleration through Technology (CREATE) setup at Leh.

About CREATE

- ❖ It boosts local productivity, product quality and economic potential and improves livelihoods for local communities.
- ❖ It will help advance rural industrialisation and promote enterprise creation, thereby sustaining traditional artisans in challenging regions like Ladakh.

CREATE will provide

- ❖ Training for the development of a production facility for Essential
- ❖ Oil Extraction from Roses and Other Flowers
- ❖ Pashmina Wool Roving Facility,
- ❖ Training for development of production facility for Bioprocessing of available fruits and other raw materials.



Defence And Security

Chamran-1 Satellite

Why in the news?

Recently Iran launched a research satellite, Chamran-1, into orbit.

Chamran-1 satellite

- ❖ **Aim:** To test hardware and software systems for orbital manoeuvre technology.
- ❖ **Launching rocket:** Carried into space by Iran's Qaem 100 rocket (a 3-stage solid-fuel launch vehicle).
- ❖ Western countries, including the United States, view Iran's space program as a potential cover for the development of intercontinental ballistic missiles.

Schemes In News

NPS-Vatsalya scheme

Why in the news?

Union Minister for Finance and Corporate Affairs Nirmala Sitharaman will launch the NPS Vatsalya scheme on September 18, 2024, in New Delhi.

- ❖ The event in New Delhi with simultaneous launches at 75 locations across India.

Key Activities:

- ❖ Launch of an online platform for NPS Vatsalya
- ❖ Distribution of Permanent Retirement Account Number (PRAN) cards to new minor subscribers

Key Features of NPS Vatsalya

- ❖ **Purpose:** Allows parents to save for their children's future by investing in a pension account
- ❖ **Contribution:** Flexible investment options starting from Rs. 1,000 annually.
- ❖ **Target Audience:** Accessible to families from all economic backgrounds
- ❖ **Benefit:** Ensures long-term wealth growth with the power of compounding

Scheme Management

- ❖ **Regulator:** Pension Fund Regulatory and Development Authority (PFRDA)
- ❖ **Objective:** Secure the financial futures of children and promote early financial planning



Miscellaneous

8th India Water Week 2024

Why in the news?

President of India Droupadi Murmu will inaugurate the 8th India Water Week 2024.

- ❖ The international event is being organised by the Ministry of Jal Shakti from 17th-20th September 2024 at the Bharat Mandapam, New Delhi.

Key Attendees:

- ❖ **Special Guests:** Union Minister of Jal Shakti, Shri C. R. Paatil, and Minister of State, Shri Raj Bhushan Choudhary

Theme and Focus:

- ❖ **Theme:** Partnerships and Cooperation for Inclusive Water Development and Management.
- ❖ **Objective:** Emphasizes the need for collaboration across sectors and levels to achieve sustainable water management.



Collaboration Between Infosys and LIC

Why in the news?

Infosys has announced its collaboration with the Life Insurance Corporation of India (LIC) to spearhead its digital transformation initiative called DIVE (Digital Innovation and Value Enhancement).

Focus:

- ❖ Deliver seamless omnichannel engagement.
- ❖ Provide data-driven, hyper-personalized experiences for LIC's customers, agents, and employees

Key Services by Infosys

- ❖ System Integration: Turnkey services using AI from the Infosys Topaz platform.
- ❖ Cloud Offering: DevSecOps services through Infosys Cobalt.

❖ Digital Transformation Support:

- Infrastructure setup
- Ongoing monitoring and maintenance of the platform once operational



Awards and Honors

World Skills 2024

Why in the news?

India has won 16 medals and Medallions of Excellence at World Skills 2024 in Lyon, France.

- ❖ The accolades include four Bronze in Patisserie and Confectionery, Industry 4.0, Hotel Reception and Renewable Energy.
- ❖ In addition to that the Indian delegation earned 12 medallions of Excellence, a testament to their exceptional skills and consistent performance across various trades.
- ❖ The event saw more than 1400 participants from over 70 countries competing in diverse skill categories.



South Indian International Movie Awards (SIIMA) 2024

Why in the news?

The South Indian International Movie Awards (SIIMA) took place in Dubai on September 14, 2024, recognising excellence in the major South Indian film industries: Telugu, Tamil, Malayalam, and Kannada.

- ❖ Aishwarya Rai Bachchan took home Best Actress (Critics) for her impeccable performance in 'Ponniyin Selvan 2'.



Books And Authors

Book 'Sri Rama in Tamilagam – An inseparable bond'

Why in the news?

- ❖ Authored by- Dr. D.K.Hari and Dr. D.K.Hema Hari
- ❖ Released by: R.N. Ravi, Hon'ble Governor of Tamil Nadu



News in Short

- ❖ Indian IT firm HCLTech has been named the no.1 India-headquartered company in TIME magazine's World's Best Companies 2024 list.
- ❖ Following the footsteps of Madhya Pradesh, Bihar and Uttarakhand, Chhattisgarh is now planning to launch an MBBS course in Hindi.
- ❖ Glasgow is expected to be announced as the host city for the 2026 Commonwealth Games.

- ❖ The Department of Industrial Promotion and Internal Trade (DPIIT) launched a platform called Bharat Startup Knowledge Access Registry (Bhaskar) to encourage new startups, especially manufacturing startups.
- ❖ Senior IPS officer Amrit Mohan Prasad was appointed as the Director General, of Sashastra Seema Bal (SSB).
- ❖ To encourage voter participation in the upcoming Jammu and Kashmir Assembly elections, the Office of the Chief Electoral Officer (CEO), Jammu and Kashmir, launched the theme song 'Vote Ka Tyohar'.

- ❖ Cambodia's famed religious and archaeological site Angkor Wat has been named the most photogenic Unesco World Heritage site in Asia by Times Travel.
- ❖ Prime Minister Narendra Modi inaugurated India's first Namoo Bharat Rapid Rail, also known as Vande Metro, linking Ahmedabad and Bhuj. This train will cover a distance of 360 km in 5 hours and 45 minutes.



PW Web/App: <https://smart.link/7wwosivoicgd4>

For more such content, subscribe to our Telegram Channel https://t.me/pw_upsc