

26th October 2024

Pradhan Mantri Mudra Yojana (PMMY)

As announced by the Finance Minister on 23rd July, 2024 in the Union Budget 2024-25, the limit of Mudra loans under the Pradhan Mantri Mudra Yojana (PMMY) has been enhanced from current Rs.10 lakh to Rs. 20 lakh.



Key Point

- ❖ MUDRA, stands for Micro Units Development & Refinance Agency Ltd., is a financial institution set up by the Centre.
 - MUDRA was initially formed as a wholly owned subsidiary of the Small Industries Development Bank of India (SIDBI) with 100% capital being contributed by it.
- ❖ Launch Year: 2015
- ❖ Objective: To provide loans up to 10 lakh to non-corporate, non-farm small and micro enterprises through Banks, Non-Banking Financial Companies (NBFCs), and Micro Finance Institutions (MFIs).
- ❖ MUDRA does not lend directly to micro-entrepreneurs/individuals.
- ❖ Loans under this scheme are collateral-free loans.
- ❖ Ministry: Ministry of Finance

Women's Hockey Legend Rani Rampal

Indian women's hockey legend Rani Rampal has announced her retirement as player.



Key Point

- ❖ Rani played 254 international matches and scored 120 goals since making her debut at just 14 years old in 2008 during the Olympic qualifiers at Kazan, becoming the youngest woman to represent India at the senior level in hockey.
- ❖ Rani also played a key role in the Indian team that won a silver medal at the Asia Cup in 2009 and helped secure a bronze at the Asian Games in 2014.
- ❖ Hockey India retired Rani Rampal's iconic No. 28 jersey in honour of her remarkable contributions to Indian hockey.
- ❖ The queen of Indian hockey, Rani, will now coach and nurture the sport's future stars. In 2023, Hockey India named her coach of India's under-17 team.
- ❖ This year, she also took on the role of coach and mentor for the Soorma Hockey Club in the upcoming Hockey India League

SINGAPORE INDIA MARITIME BILATERAL EXERCISE (SIMBEX)

The 31st edition of the Singapore India Maritime Bilateral Exercise (SIMBEX) is scheduled from 23 to



29 Oct 2024, in the Eastern Naval Command at Visakhapatnam.

Key Point

- ❖ SIMBEX, which began as 'Exercise Lion King' in 1994, has since evolved into one of the most significant bilateral maritime collaborations between the Indian Navy and the Republic of Singapore Navy (RSN).
- ❖ The exercise will be conducted in two phases - the Harbour Phase from 23 to 25 October at Visakhapatnam and the Sea Phase from 28 to 29 October in the Bay of Bengal. This year's edition aims to further strengthen the strategic partnership between India and Singapore by enhancing interoperability, improving maritime domain awareness, and fostering cooperation to address common maritime challenges
- ❖ The opening ceremony to mark the beginning of SIMBEX24 was conducted on 24 Oct 2024.

Govt Launches Weather Forecast At Gram Panchayat Level

The government today launched the Weather Forecast at the Gram Panchayat level in New Delhi



Key Point

- ❖ The initiative, aimed at empowering rural communities and enhancing disaster preparedness at the grassroots level, will directly benefit farmers and villagers across the country.
- ❖ The initiative will deliver weather updates via e-GramSwaraj, the Meri Panchayat app, and Gram Manchitra.
- ❖ The cornerstone of this initiative has been laid by the Panchayati Raj Ministry, the Earth Sciences Ministry, and the India Meteorological Department.
- ❖ Panchayati Raj Minister Rajiv Ranjan Singh said that this initiative will be a major stepping stone in the economy of the country.
- ❖ The Minister also highlighted that 2000 crore rupees have been allocated under the Mission Mausam of the government.

Justice Sanjiv Khanna Appointed As Next Chief Justice Of India

Justice Sanjiv Khanna has been appointed as the next Chief Justice of India.



Key Point

- ❖ President Droupadi Murmu, after consultation with CJI, DY Chandrachud has appointed Justice Khanna as CJI with effect from 11th November.
- ❖ Justice Khanna is currently the second senior-most judge of the Supreme Court. He will become the 51st Chief Justice of India.
- ❖ Justice Khanna is due to retire on 13th May 2025.
- ❖ Justice Sanjiv Khanna was elevated as a Judge of the Supreme Court on 18th January 2019.

Collegium System

- ❖ It is a system for the appointment and transfer of judges in the Supreme Court as well as the High Court.
- ❖ It is **not mentioned in the Constitution** but has evolved through various judgments of the Supreme Court.
- ❖ In this system, the Chief Justice of India (CJI), along with four senior-most Supreme Court judges, recommends the appointment and transfer of judges.

- ❖ The government may raise objections and seek clarifications regarding the Collegium's choices, but if the Collegium reiterates the same names, the government is bound to appoint them to the post.

10th Asian Pacific Deaf Games

The 10th Asian Pacific Deaf Games will be held in Kuala Lumpur, Malaysia, from December 1 to 8, 2024.



Key Point

- ❖ Two athletes from Madhya Pradesh, Gauranshi Sharma (Badminton) and Kanishka Sharma (Taekwondo), have been selected for the Indian team.
- ❖ Both players are part of the Madhya Pradesh State Sports Academy.
- ❖ Gauranshi Sharma, an international deaf badminton player from the Madhya Pradesh State Badminton Academy in Gwalior, was recently appointed UNICEF Ambassador for India.
- ❖ Gauranshi won a gold medal in badminton at the Deaf Olympics 2022 (Brazil) and another gold at the 6th World Youth Badminton Championship in Brazil in 2023.
- ❖ Kanishka Sharma, a taekwondo player from the Madhya Pradesh State Taekwondo Academy in Bhopal, won a gold medal in the 65 kg weight

category at the 7th National Para Taekwondo Championship 2024 in Saharanpur, Uttar Pradesh.

Short News

- ❖ Skill Development and Entrepreneurship Minister Jayant Chaudhary felicitated the winners of **World Skills 2024** in New Delhi
- ❖ The Union Minister of Fisheries, Animal Husbandry, and Dairying, Shri Rajiv Ranjan Singh alias Lalan Singh launched the pivotal initiative of the **21st Livestock Census** operation.
- ❖ **Dr. Neena Malhotra** appointed as the next Ambassador of India to the Kingdom of Sweden.

- ❖ The Indian men's football team has shown a slight improvement in the **FIFA rankings**, climbing one position to reach **125th place**, according to the latest update.
- ❖ Reliance Industries, led by Mukesh Ambani, has partnered with US chipmaker Nvidia to build AI infrastructure in India, as announced at the **Nvidia AI Summit 2024** in Mumbai.
- ❖ The Asian Development Bank (ADB) has approved a loan of USD 434.25 million to aid Assam's renewable energy initiatives.



Important Daily Current Affairs Question

1. Which of the following hockey players has announced her retirement as a player?

- (a) Rani rampal
- (b) Ritu rani
- (c) Udit Duhan
- (d) Manisha Chauhan

Answer -A

2. What is the maximum limit of Mudra loans under the Pradhan Mantri Mudra Yojana (PMMY)?

- (a) 10 lac
- (b) 20 lac
- (c) 5 lac
- (d) 50 lac

Answer -B



○○○○

